

ICP Electronics Inc.

(TAIDEX:3022)

2012 1H Financial Results

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2012H1 Summary

Amounts in NTD thousands

Income Statement	2009	2010	2011	2012H1
Net Sales	3,281,687	4,770,194	5,163,165	1,781,146
Gross Profit	659,282	783,324	972,329	400,849
Gross Profit Rate	20%	16%	19%	23%
Operating Expense	530,853	551,963	581,369	218,482
Operating Income	128,429	231,361	390,960	187,175
Other Income (Expense)	356,938	668,353	1,110,907	390,497
Income Before Tax	485,367	899,714	1,566,545	577,672
Net Income	400,875	831,031	1,374,675	546,835
EPS(A/T)	2.01	3.90	6.07	2.41

2012H1 Summary

Amounts in NTD thousands

Income Statement	2011H1	2012H1	2012Q1	2012Q2	QoQ	YoY
Net Sales	3,284,211	1,781,146	795,019	986,127	24.0%	-45.8%
Gross Profit	552,390	405,657	190,921	214,736	12.5%	-26.6%
Gross Profit Rate	16%	23%	24%	22%	-2%	7%
Operating Expense	297,674	218,482	98,933	88,242	-10.8%	-26.6%
Operating Income	254,716	187,175	91,988	95,187	3.5%	-26.5%
Other Net Income	609,905	390,497	176,699	213,798	21.0%	-36.0%
Income Before Tax	864,621	577,672	268,687	308,985	15.0%	-33.2%
Net Income	772,067	546,835	251,305	295,530	1.5%	-29.2%
EPS(A/T)	3.41	2.41	1.11	1.30	17.1%	-29.3%

2012H1 Summary-Consolidated

Amounts in NTD thousands

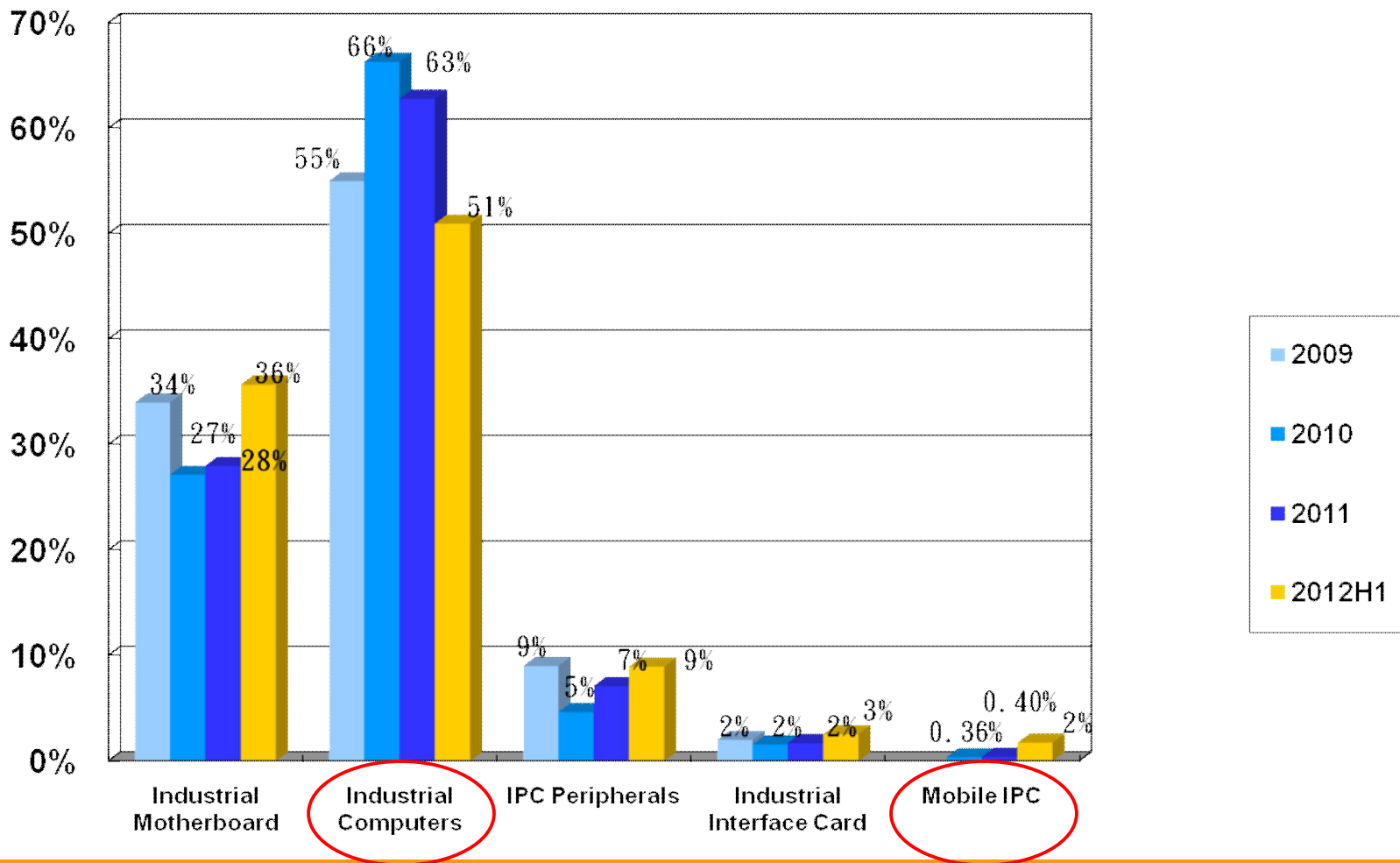
Income Statement	2009	2010	2011	2012H1
Net Sales	4,570,850	6,249,124	7,208,031	2,499,409
Gross Profit	1,602,097	1,811,666	2,096,052	900,288
Gross Profit Rate	35%	29%	29%	36%
Operating Expense	1,057,067	1,135,663	1,327,090	588,494
Operating Income	545,277	676,003	768,693	311,794
Other Income (Expense)	-30,905	309,697	797,852	276,494
Income Before Tax	514,372	985,700	1,566,545	588,288
Net Income	400,875	831,031	1,374,675	546,835
EPS(A/T)	2.01	3.90	6.07	2.41

2012H1 Summary-Consolidated

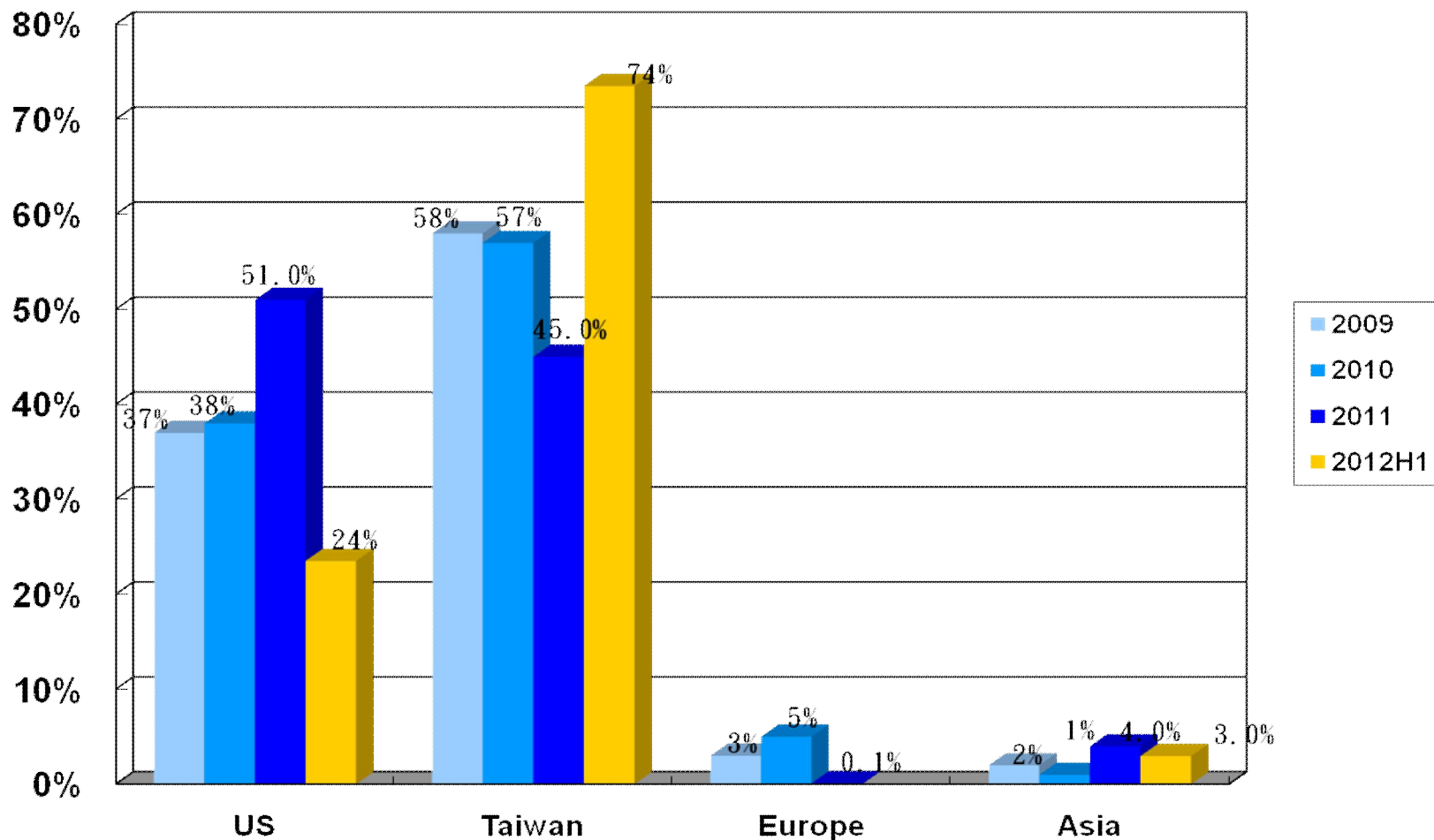
Amounts in NTD thousands

Income Statement	2011H1	2012H1	2012Q1	2012Q2	QoQ	YoY
Net Sales	4,326,057	2,499,409	1,128,323	1,371,086	22%	-42%
Gross Profit	1,170,956	900,288	416,036	484,252	16%	-23%
Gross Profit Rate	27%	36%	37%	35%	-2%	9%
Operating Expense	633,796	588,494	278,688	309,806	11%	-7%
Operating Income	537,160	311,794	137,348	174,446	27%	-42%
Other Net Income	367,853	276,494	141,285	135,209	-4%	-25%
Income Before Tax	905,013	588,288	278,633	309,655	11%	-35%
Net Income	772,067	546,835	251,305	295,530	18%	-29%
EPS(A/T)	3.41	2.41	1.11	1.30	17%	-29%

ICP Revenues by Product Lines (2009-2012H1)



ICP Revenues by Markets (2009-2012H1)



ICP Monthly Sales (2009-201208)

Amounts in NTD thousands

ICP Monthly Sales
(FY2009-FY2012)

