

IEI INTEGRATION CORP.
Minutes of the 2026 Annual Shareholders' Meeting
(English Translation)

Date & Time: May 25, 2026 (Monday), 9:00 a.m.

Type of Meeting: Physical Meeting

Venue: 6F, No. 29, Zhongxing Rd., Xizhi District, New Taipei City, Taiwan (IEI Education and Training Center)

Attendance: A total of 102,552,003 shares were represented by shareholders attending in person or by proxy (including 78,681,375 shares with voting rights exercised electronically), accounting for 58.07% of the Company's total outstanding shares of 176,597,790.

Directors Present: Chang, Ming-Chih (Chairman, Representative of QNAP Systems, Inc.)
Jiang, Jonq-Liang (Director)
Li, Ying-Yin (Director)
Ho, In-Chyuan (Independent Director and Convener of the Audit Committee)
Hsu, Jia-Lien (Independent Director)

Other Attendees: Pan, Chun-Ming, CPA (KPMG)
Wei, Ti-Szu (Finance and Accounting Supervisor)

Chairperson: Chang, Ming-Chih, Chairman

Minutes Recorded By: Chou, Hui-Chin

I. Call to Order

As the total number of shares represented exceeded the statutory quorum, the Chairman declared the meeting open.

II. Chairman's Address (omitted)

III. Report Items

1. 2025 Business Report (Please refer to the attachment)
2. Audit Committee's Review Report on the 2025 Financial Statements (Please refer to the attachment)
3. Report on Distribution of 2025 Employees' and Directors' Remuneration

According to Article 19 of the Company's Articles of Incorporation, employee compensation in the amount of NT\$54,132,809 (of which 5%, amounting to NT\$2,706,650, is allocated to frontline employees) and director remuneration in the amount of NT\$3,300,000 were allocated from the profits of 2025. All such remuneration was issued in cash. The amount is consistent with the expenses recorded in the 2025 financial statements.

4. 2025 Related-Party Transactions Report

(1) In order to meet the Company's future operational needs, the Company acquired four parcels of land from a related party during 2025. Details are as follows:

Related Party	Land Section and Lot Numbers	Area (m ²)	Ownership Proportion	Purchase Price
Po-Ta Kuo, Major shareholder of the Company,	Lots 51, 52, 53, and 54 of the Xinxiu Section, Yangmei District, Taoyuan City	8,057.14	Full ownership	NT\$687,313 thousand

- (2) This transaction was carried out in accordance with the Company's operational development plan. The location and conditions of the land meet the Company's usage requirements and are expected to yield operational benefits. The transaction price was determined after prudent evaluation with reference to market conditions and two independent real estate appraisal reports, and is considered reasonable.
- (3) This transaction was handled in accordance with the Company's "Procedures for the Acquisition and Disposal of Assets," the related-party transaction provisions therein, and the "Procedures for Transactions with Related Parties, Specific Companies, and Group Enterprises." It was reviewed through the applicable approval processes and resolved by the Board of Directors before execution.

IV. Acknowledgement Items

1. Adoption of the 2025 Business Report and Financial Statements

Explanation:

- (1) The Company's 2025 Business Report and Consolidated Financial Statements (including Parent-Company-Only Financial Statements) have been reviewed by the Audit Committee and approved by the Board of Directors.
- (2) The above-mentioned Consolidated Financial Statements (including Parent-Company-Only Financial Statements) were audited by certified public accountants Yi-Lien Han and Chun-Ming Pan of KPMG.
- (3) Please refer to the attachment for the 2025 Business Report and Consolidated Financial Statements (including Parent-Company-Only Financial Statements).

Voting Results:

Total voting rights represented at the time of voting: 102,552,003 votes

Voting Results	% of the Total Voting Rights Present
Votes in favor: 102,138,199 votes (including 78,267,571 votes cast electronically)	99.59 %
Votes against: 94,130 votes (including 94,130 votes cast electronically)	0.09 %
Invalid votes: 0 votes	0 %
Abstentions / No vote: 319,674 votes (including 319,674 votes cast electronically)	0.31 %

The proposal was approved as submitted.

2. Adoption of the Proposal for Distribution of 2025 Profits

Explanation:

- (1) Please refer to the attachment for the 2025 profit distribution statement.
- (2) It is proposed to distribute NT\$618,092,265 from the distributable surplus of 2025 to shareholders as cash dividends, at NT\$3.5 per share. Amounts are rounded down to the nearest New Taiwan Dollar. The total amount of the odd-lot dividend will be recognized as other income of the Company.

- (3) Upon approval of this proposal by the Shareholders' Meeting, the Chairman shall be authorized to determine the ex-dividend date, payment date, and handle all relevant matters concerning the cash dividend distribution. In the event of changes in the Company's capital that affect the number of outstanding shares and result in a change in the dividend payout ratio, it is proposed that the Chairman be fully authorized by the Shareholders' Meeting to make corresponding adjustments and handle all related matters.

Voting Results:

Total voting rights represented at the time of voting: 102,552,003 votes

Voting Results	% of the Total Voting Rights Present
Votes in favor: 102,207,244 votes (including 78,336,616 votes cast electronically)	99.66 %
Votes against: 95,191 votes (including 95,191 votes cast electronically)	0.09 %
Invalid votes: 0 votes	0 %
Abstentions / No vote: 249,568 votes (including 249,568 votes cast electronically)	0.24 %

The proposal was approved as submitted.

V. Election Items

1. Election of Directors

Explanation:

- (1) The terms of office of the Company's current directors expire on June 15, 2026. In accordance with applicable law, a re-election is required. Pursuant to the Company's Articles of Incorporation, seven directors (including three independent directors) shall be elected by candidates' nomination system. The term of office of the newly elected directors shall be from May 25, 2026 to May 24, 2029, for a term of three years. Upon election, all independent directors shall constitute the Audit Committee.
- (2) The list of director candidates (including independent director candidates) was approved at the Board of Directors meeting on April 10, 2026, and is as follows:

Category	Name	Education	Experience	Current Position	Shares Held
Director	QNAP Systems, Inc. Representative: Liou, Wen-Yi	M.S., Department of Electrical Engineering, National Taiwan University	Chief Technology Officer, Goshine Technology Co., Ltd.	President, QNAP Systems, Inc.	13,367,140
Director	Jiang, Jonq-Liang	Ph.D. in Industrial Engineering, Arizona State University	General Manager, U Power (Kaohsiung)	President, IEI Integration Corp.	205,374
Director	Wei, Ti-Szu	B.A., Department of Accounting, Fu Jen Catholic University	Head of Finance and Accounting, IEI Integration Corp.	Head of Finance and Accounting; Corporate Governance Officer, IEI Integration Corp.	-
Director	Li, Ying-Yin	M.A., Graduate Institute of Teaching Chinese as a Second Language, National Taiwan Normal University	Director, IEI Integration Corp.	Director, IEI Integration Corp.	2,102,759

Category	Name	Education	Experience	Current Position	Shares Held
Independent Director	Huang, Shih-Ying	Ph.D, Finance Management, School of Management, Chi Nan University, Guangzhou	Partner, Diwan & Company	<ul style="list-style-type: none"> • Partner, ZhiXin Co., CPAs • Independent Director, Creative Sensor Inc. • Independent Director, Alliance Material Co., Ltd. • Independent Director, PET Pharm Biotech Co., Ltd. 	-
Independent Director	Yang, Tsung-Lin	Ph.D., Graduate Institute of Biomedical Engineering, College of Medicine, National Taiwan University	<ul style="list-style-type: none"> • Chairman, Otolaryngology, National Science and Technology Council • Chief Executive Officer, Research Center for Developmental Biology and Regenerative Medicine, National Taiwan University • Chairman, Department of Otolaryngology, National Taiwan University Hospital, Yun-lin Branch • President, International Head Neck Ultrasound Surgeons Association 	<ul style="list-style-type: none"> • Professor and Physician, Department of Otolaryngology, College of Medicine, National Taiwan University • Deputy Vice President for Research and Development, National Taiwan University • Director, Center for Industry-Academia Collaboration, National Taiwan University • Director, Industry Liaison Office, National Taiwan University 	-
Independent Director	Chen, Wei-Chao	Ph.D. in Computer Science, University of North Carolina at Chapel Hill	<ul style="list-style-type: none"> • Senior Vice President, Inventec Corporation. • Co-Founder and Chairman, Skywatch Innovation Incorporation. • Visiting Professor, National Taiwan University • Member of Research Staff, Nokia Research Center at Palo Alto • 3D Graphics Architect, NVIDIA 	Senior Expert, Industrial Technology Research Institute	-

Election Results:

Title	Name	Votes Received
Director	QNAP Systems, Inc. Representative: Liou, Wen-Yi	137,324,400
Director	Jiang, Jonq-Liang	112,431,974
Director	Wei, Ti-Szu	108,786,928
Director	Li, Ying-Yin	108,693,744
Independent Director	Huang, Shih-Ying	80,280,892
Independent Director	Yang, Tsung-Lin	78,968,651
Independent Director	Chen, Wei-Chao	78,472,371

The election was completed as above.

VI. Other Proposals

1. Exemption of the Non-Competition Limitation of the Newly Elected Directors

Explanation:

- (1) In order to accommodate the Company's business strategy and actual operational development needs, it is proposed that the Shareholders' Meeting approve the Company's directors, corporate directors, and their designated representatives to engage in transactions within the Company's scope of business on their own behalf or on behalf of others, without being subject to the restrictions of Article 209 of the Company Act.
- (2) Details of concurrent positions held by director candidates (including independent directors) at other companies are as follows:

Title	Name	Concurrent Positions at Other Companies
Director	QNAP Systems, Inc. Representative: Liou, Wen-Yi	<ul style="list-style-type: none">• President and Director, QNAP Systems, Inc.• Director, Solaris Ventures Capital Co., Ltd.• Chairman, Solaris Venture Capital II Co., Ltd.
Independent Director	Huang, Shih-Ying	<ul style="list-style-type: none">• Independent Director, Creative Sensor Inc.• Independent Director, Alliance Material Co., Ltd.• Independent Director, PET Pharm Biotech Co., Ltd.

Voting Results:

Total voting rights represented at the time of voting: 102,552,003 votes

Voting Results	% of the Total Voting Rights Present
Votes in favor: 101,687,439 votes (including 77,816,811 votes cast electronically)	99.15 %
Votes against: 194,143 votes (including 194,143 votes cast electronically)	0.18 %
Invalid votes: 0 votes	0 %
Abstentions / No vote: 670,421 votes (including 670,421 votes cast electronically)	0.65 %

The proposal was approved as submitted.

VII. Extraordinary Motions: None.

VIII. Adjournment: The meeting was adjourned at 09:25 a.m. on the same day.

No questions were raised by shareholders during this Annual Shareholders' Meeting.

Note: These minutes record only the key points discussed during the meeting. For complete and accurate content, please refer to the official audio and video recordings.

Business Report

With the concerted efforts of all employees, IEI Integration Corp. achieved consolidated operating revenue of NT\$6,513,043 thousand in fiscal year 2025, representing a 4.8% decrease compared to the prior year. Consolidated net profit after tax amounted to NT\$822,940 thousand, and earnings per share after tax were NT\$4.63. The following is a summary of the Company's operating results and financial performance for fiscal year 2025:

I. Results of Business Plan Implementation

Analysis of Financial Performance and Profitability

Unit: NT\$ thousand

項 目		2024	2025	Increase (decrease)	Increase (decrease) %
Financial status	Consolidated operating revenue	6,839,832	6,513,043	-326,789	-5%
	Consolidated operating margin	2,413,239	2,179,495	-233,744	-10%
	Consolidated net profit after tax	1,559,176	822,940	-736,236	-47%
Profitability	Consolidated return on assets ratio	10.69%	5.47%	-5.22%	-49%
	Consolidated return on equity ratio	14.64%	7.29%	-7.35%	-50%
	Consolidated EBIT to paid-in capital ratio	108.66%	53.46%	-55.20%	-51%
	Consolidated net profit ratio	22.80%	12.64%	-10.16%	-45%
	EPS (NT\$)	8.72	4.63	-4.09	-47%

II. Research and development results:

Since its establishment, the Company has actively engaged in research and development activities. In fiscal year 2025, the Group's total research and development expenditures amounted to NT\$606,528 thousand. The IEI Group specializes in a broad range of system products, including industrial computers, factory automation, networking and communication equipment, network storage and surveillance systems, intelligent medical and imaging surveillance equipment, and intelligent transportation solutions. Going forward, the Company will continue to uphold its commitment to innovation and invest actively in the development of new products.

Ratio of Research and Development Expenses to Net Operating Revenue in the Most Recent Two Fiscal Years

Unit: NT\$ thousand

Items\Year	2024	2025
Research and Development expenses	565,094	606,528
Operating revenue	6,839,832	6,513,043
Percentage of R&D expenses in operating revenue	8.26%	9.31%

Facing various uncertain and unpredictable global developments, including climate change, geopolitical dynamics, and economic fluctuations, the Company aims to enhance its strategic agility and responsiveness through more systematic and timely adjustments. The Company will continue to focus on its three core markets—edge computing, networking communications, and healthcare—and, while confronting rigorous challenges, will advance steadily toward the dual goals of revenue growth and profitability with a prudent and sustainable approach.

Finally, we would like to express our sincere appreciation to all shareholders for their continued support and guidance.

We wish all shareholders good health and every success.

Chairman: Chang, Ming-Chih

General Manager: Jiang, Jonq-Liang

Account Officer: Wei, Ti-Szu

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 Business Report, Consolidated Financial Statements, Parent-company-only Financial Statements and Proposal of Earnings Distribution. The CPA of KPMG was retained to audit Financial Statements and has issued an audit report relating to the Financial Statements. The Business Report, Financial Statements and Proposal of Earnings Distribution have been reviewed and determined to be correct and accurate by the Audit Committee. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

To

IEI Integration Corp. 2026 Annual Shareholders' Meeting

Convener of Audit Committee: Ho, In-Chyuan

March 6, 2026

Independent Auditors' Report

To the Board of Directors of IEI INTEGRATION CORP.:

Opinion

We have audited the consolidated financial statements of IEI INTEGRATION CORP. and its subsidiaries (the “Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Interpretations and related guidance endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Certified Public Accountants Code of Professional Ethics in the Republic of China (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue Recognition

Please refer to Note 4(16) for the accounting policies on revenue recognition and Note 6(19) for related disclosures.

Description of key audit matter:

The Group's sales transactions are primarily conducted by manufacturing products at overseas plants in mainland China and delivering them directly to customers. Revenue is recognized when control of the goods is transferred to customers. As the transfer of control may occur at different points in time depending on contractual delivery terms, there is a risk that revenue recognized near the reporting date may not be recorded in the appropriate period. Accordingly, the assessment of the timing of revenue recognition is a key audit matter.

Audit procedures performed in response:

- Testing the effectiveness of internal controls over the sales and collection cycle.
- Performing cut-off testing on sales transactions before and after the balance sheet date.
- Inspecting supporting documentation to assess whether the timing of transfer of control and revenue recognition is appropriate.

2. Inventory Valuation

Please refer to Note 4(8), Note 5, and Note 6(5) for accounting policies, estimates and assumptions, and disclosures related to inventory.

Description of key audit matter:

Inventories are measured at the lower of cost and net realizable value. Due to rapid product innovation and intense industry competition, there is a risk that the cost of inventories may exceed their net realizable value.

Audit procedures performed in response:

- Reviewing inventory aging reports and analyzing changes in inventory aging.
- Verifying the accuracy of inventory aging through supporting documentation.
- Sampling recent replacement costs and selling prices, recalculating net realizable value (after considering selling expenses), and assessing the reasonableness of the Group's inventory valuation.

Other Matter

IEI INTEGRATION CORP. has prepared parent-company-only financial statements for the years ended December 31, 2025 and 2024, on which we have issued an unqualified opinion, for reference.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IFRSs, IASs, Interpretations and related guidance endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing related matters, and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if they could reasonably be expected to influence the economic decisions of users.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of IEI INTEGRATION CORP. and its subsidiaries for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG

Certified Public Accountants:

Han, Yi-Lien

Pan, Chun-Ming

Approval Document Number from the Securities Regulatory Authority:

FSC Certificate No. 1090332798

FSC Certificate No. 1110333933

March 6, 2026

Notes to Readers

The accompanying consolidated financial statements are intended to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices applied to the audit of such consolidated financial statements are those generally accepted in the Republic of China. The independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared in the Republic of China. If there is any conflict between the English version and the original Chinese version, or any difference in the interpretation thereof, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

IEI INTEGRATION CORP. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in thousands of NTD)

Assets		2025.12.31		2024.12.31		Liabilities and Equity		2025.12.31		2024.12.31	
		Amount	%	Amount	%			Amount	%	Amount	%
Current assets:						Current liabilities:					
1100	Cash and cash equivalents (Notes 6(1)/(22))	\$ 2,487,337	17	2,953,969	20	2130	Current contract liabilities (Notes 6(19)&7)	\$ 375,251	3	399,509	3
1110	Financial assets at fair value through profit or loss - current (Notes 6(2)/(22))	499,201	3	887,739	6	2170	Notes and accounts payable (Note 6(22))	1,365,762	9	1,223,974	8
1170	Notes and accounts receivable, net (Notes 6(4)/(19)/(22))	1,111,143	7	1,152,255	7	2180	Accounts payable to related parties (Notes 6(22)&7)	48,574	-	47,998	-
1180	Accounts receivable from related parties, net (Notes 6(19)/(22)&7)	72,535	-	105,645	1	2219	Other payables - other (Note 6(22))	625,649	4	640,083	4
1210	Other receivables from related parties (Notes 6(22)&7)	56	-	232,949	1	2220	Other payables to related parties (Notes 6(22)&7)	20,106	-	96,607	1
130X	Inventories (Note 6(5))	2,202,627	15	1,436,906	10	2230	Current income tax liabilities	110,590	1	203,490	1
1476	Other financial assets - current (Notes 6(6)/(22)&8)	3,117,670	21	3,701,952	25	2280	Current lease liabilities (Notes 6(12)/(22)&7)	6,724	-	3,011	-
1479	Other current assets - other	162,718	1	217,336	1	2399	Other current liabilities – other	39,261	-	33,135	-
		<u>9,653,287</u>	<u>64</u>	<u>10,688,751</u>	<u>71</u>			<u>2,591,917</u>	<u>17</u>	<u>2,647,807</u>	<u>17</u>
Non-current assets:						Non-current liabilities:					
1510	Financial assets at fair value through profit or loss - non-current (Notes 6(2)/(22))	225,384	2	29,286	-	2570	Deferred tax liabilities (Note 6(15))	1,085,081	7	1,075,260	7
1517	Financial assets at fair value through other comprehensive income - non-current (Notes 6(3)/(22))	43,275	-	56,494	-	2580	Non-current lease liabilities (Notes 6(12)/(22)&7)	6,876	-	-	-
1550	Investments accounted for using the equity method (Note 6(7))	2,778,698	18	2,537,700	17	2670	Other non-current liabilities – other	54,588	-	55,242	-
1600	Property, plant and equipment (Note 6(9)&7)	1,943,089	13	1,249,763	9			<u>1,146,545</u>	<u>7</u>	<u>1,130,502</u>	<u>7</u>
1755	Right-of-use assets (Note 6(10))	13,451	-	2,937	-		Total liabilities	<u>3,738,462</u>	<u>24</u>	<u>3,778,309</u>	<u>24</u>
1760	Investment property, net (Note 6(11))	260,753	2	265,783	2		Equity attributable to owners of the parent (Notes 6(8)/(16))				
1821	Other intangible assets, net	20,759	-	14,371	-	3100	Share Capital	1,765,978	12	1,765,978	12
1840	Deferred tax assets (Note 6(15))	117,099	1	106,958	1	3200	Capital surplus	1,134,964	8	837,554	6
1975	Net defined benefit asset - non-current	11,068	-	9,332	-		Retained earnings:				
1990	Other non-current assets - other	51,053	-	20,950	-	3310	Legal reserve	2,190,190	14	2,040,627	14
		<u>5,464,629</u>	<u>36</u>	<u>4,293,574</u>	<u>29</u>	3320	Special reserve	300,475	2	385,290	3
						3350	Unappropriated earnings	6,275,201	42	6,315,336	42
								<u>8,765,866</u>	<u>58</u>	<u>8,741,253</u>	<u>59</u>
						3400	Other equity	(476,503)	(3)	(300,475)	(2)
							Total equity attributable to owners of the parent	11,190,305	75	11,044,310	75
						36XX	Non-controlling interests	189,149	1	159,706	1
							Total equity	<u>11,379,454</u>	<u>76</u>	<u>11,204,016</u>	<u>76</u>
Total Assets		\$ 15,117,916	100	14,982,325	100		Total Liabilities and Equity	\$ 15,117,916	100	14,982,325	100

(Please refer to the accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the Years Ended December 31, 2025 and 2024
(Expressed in Thousands of NTD, Except for Earnings per share)

	2025		2024	
	Amount	%	Amount	%
4110 Sales revenue	\$ 6,543,045	100	6,851,234	100
4170 Less: Sales returns and allowances	30,002	-	11,402	-
Net sales revenue (Notes 6(19) & 7)	<u>6,513,043</u>	<u>100</u>	<u>6,839,832</u>	<u>100</u>
5110 Cost of sales (Notes 6(5)/(14)/(20), 7 & 12)	4,333,824	67	4,428,680	65
Gross profit	2,179,219	33	2,411,152	35
5910 Unrealized gain (loss) on intercompany sales	(82)	-	(359)	-
5920 Realized gain (loss) on intercompany sales	358	-	2,446	-
Net gross profit	<u>2,179,495</u>	<u>33</u>	<u>2,413,239</u>	<u>35</u>
Operating expenses (Notes 6(4)/(14)/(17)/(20), 7 & 12)				
6100 Selling expenses	509,508	8	520,466	8
6200 Administrative expenses	492,879	8	482,531	7
6300 Research and development expenses	606,528	9	565,094	8
6450 Expected credit loss (gain on reversal)	128	-	(21,676)	-
Total operating expenses	<u>1,609,043</u>	<u>25</u>	<u>1,546,415</u>	<u>23</u>
Net operating income	<u>570,452</u>	<u>8</u>	<u>866,824</u>	<u>12</u>
Non-operating income and expenses (Notes 6(21) & 7)				
7100 Interest income	221,690	3	261,323	4
7010 Other income	61,890	1	84,075	1
7020 Other gains and losses, net	(225,918)	(3)	446,327	7
7050 Finance costs	(1,192)	-	(9,103)	-
7060 Share of profit of associates and joint ventures accounted for using the equity method, net	317,132	5	269,538	4
Total non-operating income and expenses	<u>373,602</u>	<u>6</u>	<u>1,052,160</u>	<u>16</u>
Profit (loss) from continuing operations before tax	<u>944,054</u>	<u>14</u>	<u>1,918,984</u>	<u>28</u>
7950 Less: Income tax expense (Note 6(15))	121,114	2	359,808	5
Profit (loss)	<u>822,940</u>	<u>12</u>	<u>1,559,176</u>	<u>23</u>
8300 Other comprehensive income:				
8310 Items that will not be reclassified subsequently to profit or loss:				
8311 Remeasurements of defined benefit plans	1,690	-	657	-
8316 Unrealized gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(13,219)	-	(35,735)	(1)
8320 Share of other comprehensive income of associates and joint ventures accounted for using the equity method that will not be reclassified subsequently to profit or loss	(80,923)	(1)	(30,540)	-
8349 Income tax related to items that will not be reclassified subsequently to profit or loss	(338)	-	(131)	-
Total items that will not be reclassified subsequently to profit or loss	<u>(92,790)</u>	<u>(1)</u>	<u>(65,749)</u>	<u>(1)</u>
8360 Items that may be reclassified subsequently to profit or loss				
8361 Exchange differences on translation of foreign operations	(77,418)	(1)	136,236	2
8370 Share of other comprehensive income of associates and joint ventures accounted for using the equity method that may be reclassified subsequently to profit or loss	(3,959)	-	17,623	-
8399 Income tax related to items that may be reclassified subsequently to profit or loss	-	-	-	-
Total items that may be reclassified subsequently to profit or loss	<u>(81,377)</u>	<u>(1)</u>	<u>153,859</u>	<u>2</u>
8300 Other comprehensive income for the year	<u>(174,167)</u>	<u>(2)</u>	<u>88,110</u>	<u>1</u>
Total comprehensive income	<u>\$ 648,773</u>	<u>10</u>	<u>1,647,286</u>	<u>24</u>
Profit (loss) attributable to:				
8610 Owners of the the parent	\$ 817,485	12	1,540,670	23
8620 Non-controlling interests	5,455	-	18,506	-
	<u>\$ 822,940</u>	<u>12</u>	<u>1,559,176</u>	<u>23</u>
Comprehensive income attributable to:				
8710 Owners of the parent	\$ 643,318	10	1,628,780	24
8720 Non-controlling interests	5,455	-	18,506	-
	<u>\$ 648,773</u>	<u>10</u>	<u>1,647,286</u>	<u>24</u>
Earnings (Loss) per share (NT\$)				
Basic earnings per share (NT\$) (Note 6(18))	<u>\$ 4.63</u>		<u>8.72</u>	
Diluted earnings per share (NT\$) (Note 6(18))	<u>\$ 4.60</u>		<u>8.66</u>	

(Please refer to the accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES
Consolidated Statement of Changes in Equity
For the Years ended December 31, 2025 and 2024

(Expressed in thousands of NTD)

Code	Equity attributable to owners of the parent						Other equity		Total equity attributable to owners of the parent	Non-controlling Interests	Total Equity		
	Share Capital		Retained earnings				Exchange differences on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income					
	Ordinary Share Capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total						Total	
A1	Balance at January 1, 2024	\$ 1,765,978	845,521	1,902,369	453,579	5,507,775	7,863,723	(435,177)	49,887	(385,290)	10,089,932	8,782	10,098,714
D1	Net income for the year	-	-	-	-	1,540,670	1,540,670	-	-	-	1,540,670	18,506	1,559,176
D3	Other comprehensive income	-	-	-	-	476	476	153,859	(66,225)	87,634	88,110	-	88,110
D5	Total comprehensive income	-	-	-	-	1,541,146	1,541,146	153,859	(66,225)	87,634	1,628,780	18,506	1,647,286
	Appropriation and distribution of retained earnings:												
B1	Legal reserve	-	-	138,258	-	(138,258)	-	-	-	-	-	-	-
B5	Cash dividends of ordinary shares	-	-	-	-	(618,092)	(618,092)	-	-	-	(618,092)	-	(618,092)
B17	Reversal of special reserve	-	-	-	(68,289)	68,289	-	-	-	-	-	-	-
	Other changes in capital surplus:												
C7	Changes in equity of associates accounted for using the equity method	-	(7,669)	-	-	-	-	-	-	-	(7,669)	-	(7,669)
C17	Other changes in capital surplus	-	62	-	-	-	-	-	-	-	62	-	62
M3	Disposal of investments accounted for using the equity method	-	(360)	-	-	2,495	2,495	(324)	(2,495)	(2,819)	(684)	-	(684)
M7	Changes in ownership interests in subsidiaries	-	-	-	-	(48,019)	(48,019)	-	-	-	(48,019)	104,241	56,222
N1	Share-based payment	-	-	-	-	-	-	-	-	-	-	28,177	28,177
	Balance at December 31, 2024	1,765,978	837,554	2,040,627	385,290	6,315,336	8,741,253	(281,642)	(18,833)	(300,475)	11,044,310	159,706	11,204,016
D1	Net income for the year	-	-	-	-	817,485	817,485	-	-	-	817,485	5,455	822,940
D3	Other comprehensive income	-	-	-	-	1,612	1,612	(81,377)	(94,402)	(175,779)	(174,167)	-	(174,167)
D5	Total comprehensive income	-	-	-	-	819,097	819,097	(81,377)	(94,402)	(175,779)	643,318	5,455	648,773
	Appropriation and distribution of retained earnings:												
B1	Legal reserve	-	-	149,563	-	(149,563)	-	-	-	-	-	-	-
B5	Cash dividends of ordinary shares	-	-	-	-	(794,690)	(794,690)	-	-	-	(794,690)	-	(794,690)
B17	Reversal of special reserve	-	-	-	(84,815)	84,815	-	-	-	-	-	-	-
	Other changes in capital surplus:												
C7	Changes in equity of associates accounted for using the equity method	-	297,292	-	-	-	-	-	-	-	297,292	-	297,292
C17	Other changes in capital surplus	-	147	-	-	-	-	-	-	-	147	-	147
M3	Disposal of investments accounted for using the equity method	-	(29)	-	-	206	206	(43)	(206)	(249)	(72)	-	(72)
N1	Share-based payment	-	-	-	-	-	-	-	-	-	-	26,519	26,519
O1	Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(2,531)	(2,531)
Z1	Balance at December 31, 2025	\$ 1,765,978	1,134,964	2,190,190	300,475	6,275,201	8,765,866	(363,062)	(113,441)	(476,503)	11,190,305	189,149	11,379,454

(Please refer to the accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES
Consolidated Statement of Cash Flows
For the Years ended December 31, 2025 and 2024

(Expressed in thousands of NTD)

	<u>2025</u>	<u>2024</u>
AAAA Cash flows from operating activities:		
A10000 Profit (loss) from continuing operations before tax	\$ 944,054	1,918,984
A20000 Adjustments:		
A20010 Adjustments to reconcile profit (loss):		
A20100 Depreciation expense	135,168	142,613
A20200 Amortization expense	26,425	24,333
A20300 Expected credit loss (gain on reversal)	128	(21,676)
A20400 Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(9,298)	(13,252)
A20900 Interest expense	1,192	9,103
A21200 Interest income	(221,690)	(261,323)
A21300 Dividend income	(1,309)	(2,047)
A21900 Share-based payment expense	26,519	28,177
A22300 Share of loss (profit) of associates and joint ventures accounted for using the equity method	(317,132)	(269,538)
A22500 Loss (gain) on disposal of property, plant and equipment	(180)	(25,350)
A23200 Gain on disposal of investments accounted for using the equity method	(11,023)	(103,534)
A23700 Inventory write-downs and obsolescence losses	55,173	5,868
A23900 Unrealized (realized) intercompany profit	(276)	(2,087)
A24100 Unrealized foreign exchange loss (gain)	(69,267)	(149,868)
A29900 Other adjustments to reconcile profit (loss)	(94)	-
A20010 Total adjustments to reconcile profit (loss)	<u>(385,664)</u>	<u>(638,581)</u>
A30000 Changes in operating assets and liabilities:		
A31115 Decrease (increase) in financial assets at fair value through profit or loss	399,368	(150,660)
A31150 Decrease (increase) in accounts receivable	25,014	(90,521)
A31160 Decrease (increase) in accounts receivable from related parties	4,505	(23,128)
A31190 Decrease (increase) in other receivables from related parties	270,901	16,597
A31200 Decrease (increase) in inventories	(835,705)	(97,840)
A31240 Decrease (increase) in other current assets	43,233	133,320
A31990 Decrease (increase) in other operating assets	(46)	(97)
A32000 Changes in operating liabilities:		
A32125 Decrease in contract liabilities	(24,258)	(122,344)
A32150 Increase (decrease) in accounts payable	165,034	56,482
A32160 Increase (decrease) in accounts payable to related parties	17,603	(86,212)
A32180 Increase (decrease) in other payables	(6,011)	(63,587)
A32190 Increase (decrease) in other payables to related parties	(44,993)	(181,512)
A32200 Increase (decrease) in provisions	3,802	(2,118)
A32230 Increase (decrease) in other current liabilities	8,377	(24,588)
A30000 Total changes in operating assets and liabilities	<u>26,824</u>	<u>(636,208)</u>
A20000 Total adjustments	<u>(358,840)</u>	<u>(1,274,789)</u>
A33000 Cash inflow (outflow) generated from operations	585,214	644,195
A33100 Interest received	220,784	256,317
A33200 Dividends received	284,114	273,607
A33300 Interest paid	(1,192)	(9,103)
A33500 Income taxes refund (paid)	<u>(208,425)</u>	<u>(429,539)</u>
AAAA Net cash flows from operating activities	<u>880,495</u>	<u>735,477</u>

IEI INTEGRATION CORP. AND SUBSIDIARIES
Consolidated Statement of Cash Flows (continued)
For the Years ended December 31, 2025 and 2024

(Expressed in thousands of NTD)

		<u>2025</u>	<u>2024</u>
BBBB	Cash flows from investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	-	(32,500)
B00100	Acquisition of financial assets at fair value through profit or loss	(199,403)	(31,197)
B01800	Acquisition of investments accounted for using the equity method	-	(78,689)
B01900	Disposal of investments accounted for using the equity method	16,690	146,300
B02700	Acquisition of property, plant, and equipment	(838,303)	(111,926)
B02800	Proceeds from disposal of property, plant and equipment	168	59,995
B04500	Acquisition of intangible assets	(32,160)	(18,717)
B06500	Decrease (increase) in other financial assets	564,508	(1,795,825)
B06700	Decrease (increase) in other non-current assets	(31,107)	4,403
BBBB	Net cash flows from (used in) investing activities	<u>(519,607)</u>	<u>(1,858,156)</u>
CCCC	Cash flows from financing activities		
C00100	Increase (decrease) in short-term loans	-	(180,397)
C03100	Increase (decrease) in guarantee deposits received	69	(104)
C04020	Payments of lease liabilities	(7,301)	(11,565)
C04500	Cash dividends paid	(794,690)	(618,092)
C05800	Changes in non-controlling interests	-	56,222
C09900	Other financing activities	147	62
CCCC	Cash flows from (used in) financing activities	<u>(801,775)</u>	<u>(753,874)</u>
DDDD	Effect of exchange rate changes on cash and cash equivalents	(25,745)	72,657
EEEE	Net increase (decrease) in cash and cash equivalents	(466,632)	(1,803,896)
E00100	Cash and cash equivalents at beginning of period	2,953,969	4,757,865
E00200	Cash and cash equivalents at end of period	<u>\$ 2,487,337</u>	<u>2,953,969</u>

(Please refer to the accompanying notes to the consolidated financial statements)

Independent Auditors' Report

To the Board of Directors of IEI INTEGRATION CORP.:

Opinion

We have audited the financial statements of IEI INTEGRATION CORP. (the “Company”), which comprise the balance sheets as of December 31, 2025 and 2024, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Certified Public Accountants Code of Professional Ethics in the Republic of China (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue Recognition

Please refer to Note 4(16) for the accounting policies on revenue recognition and Note 6(17) for related disclosures.

Description of key audit matter:

The Company's sales transactions are primarily conducted by manufacturing products at overseas plants in mainland China and delivering them directly to customers. Revenue is recognized when control of the goods is transferred to customers. As the transfer of control may occur at different points in time depending on contractual delivery terms, there is a risk that revenue recognized near the reporting date may not be recorded in the appropriate period. Accordingly, the assessment of the timing of revenue recognition is a key audit matter.

Audit procedures performed in response:

- Testing the effectiveness of internal controls over the sales and collection cycle.
- Performing cut-off testing on sales transactions before and after the balance sheet date.
- Inspecting supporting documentation to assess whether the timing of transfer of control and revenue recognition is appropriate.

2. Inventory Valuation

Please refer to Note 4(7), Note 5, and Note 6(5) for accounting policies, estimates and assumptions, and disclosures related to inventory.

Description of key audit matter:

Inventories are measured at the lower of cost and net realizable value. Due to rapid product innovation and intense industry competition, there is a risk that the cost of inventories may exceed their net realizable value.

Audit procedures performed in response:

- Reviewing inventory aging reports and analyzing changes in inventory aging.
- Verifying the accuracy of inventory aging through supporting documentation.
- Sampling recent replacement costs and selling prices, recalculating net realizable value (after considering selling expenses), and assessing the reasonableness of the Company's inventory valuation.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing related matters, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if they could reasonably be expected to influence the economic decisions of users.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude, based on the audit evidence obtained, on the appropriateness of management's use of the going concern basis of accounting and whether a material uncertainty exists related to events or conditions that may cast significant doubt on IEI INTEGRATION CORP.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause IEI INTEGRATION CORP. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the related notes, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of investees accounted for using the equity method to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit, and we remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of IEI INTEGRATION CORP. for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG

Certified Public Accountants:

Yi-Lien Han

Chun-Ming Pan

Approval Document Number from the Securities Regulatory Authority:

FSC Certificate No. 1090332798

FSC Certificate No. 1110333933

March 6, 2026

Notes to Readers

The accompanying financial statements are intended to present the financial position, financial performance and cash flows in accordance with accounting principles generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices applied to the audit of such consolidated financial statements are those generally accepted in the Republic of China.

The independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared in the Republic of China. If there is any conflict between the English version and the original Chinese version, or any difference in the interpretation thereof, the Chinese-language independent auditors' report and financial statements shall prevail.

IEI INTEGRATION CORP.
Balance Sheets
December 31, 2025 and 2024

(Expressed in thousands of NTD)

Assets		2025.12.31		2024.12.31		Liabilities and Equity		2025.12.31		2024.12.31	
		Amount	%	Amount	%			Amount	%	Amount	%
Current assets:						Current liabilities:					
1100	Cash and cash equivalents (Notes 6(1)/(20))	\$ 295,187	2	899,393	6	2130	Current contract liabilities (Notes 6(17)&7)	\$ 209,088	2	185,195	1
1110	Financial assets at fair value through profit or loss - current (Notes 6(2)/(20))	371,892	3	641,499	5	2170	Notes and accounts payable (Note 6(20))	613,149	4	386,133	3
1170	Notes and accounts receivable, net (Notes 6(4)/(17)/(20))	683,836	5	768,795	6	2180	Accounts payable to related parties (Notes 6(20)&7)	278,541	2	368,784	3
1180	Accounts receivable from related parties, net (Notes 6(17)/(20)&7)	208,641	2	241,553	2	2219	Other payables - other (Note 6(20))	270,062	2	267,370	2
1210	Other receivables from related parties (Notes 6(22)&7)	1,434	-	6,975	-	2220	Other payables to related parties (Notes 6(20)&7)	19,891	-	34,402	-
130X	Inventories (Note 6(5))	1,193,150	9	586,609	4	2230	Current income tax liabilities	85,739	1	148,411	1
1476	Other financial assets - current (Notes 6(6)/(20)&8)	13,907	-	379,427	3	2280	Current lease liabilities (Notes 6(11)/(20)&7)	6,724	-	3,011	-
1479	Other current assets - other (Note 7)	95,964	1	73,252	1	2399	Other current liabilities – other	20,421	-	16,134	-
		<u>2,864,011</u>	<u>22</u>	<u>3,597,503</u>	<u>27</u>			<u>1,503,615</u>	<u>11</u>	<u>1,409,440</u>	<u>10</u>
Non-current assets:						Non-current liabilities:					
1517	Financial assets at fair value through other comprehensive income - non-current (Notes 6(3)/(20))	41,364	-	50,331	-	2570	Deferred tax liabilities (Note 6(14))	1,082,582	8	1,072,817	8
1550	Investments accounted for using the equity method (Note 6(7))	9,258,929	67	9,043,654	66	2580	Non-current lease liabilities (Notes 6(12)/(20)&7)	6,876	-	-	-
1600	Property, plant and equipment (Note 6(8)&7)	1,219,010	9	495,812	4	2670	Other non-current liabilities – other	84,224	-	98,330	1
1755	Right-of-use assets (Note 6(9))	13,451	-	2,937	-			<u>1,173,682</u>	<u>8</u>	<u>1,171,147</u>	<u>9</u>
1760	Investment property, net (Note 6(10))	370,008	2	376,237	3		Total liabilities	<u>2,677,297</u>	<u>19</u>	<u>2,580,587</u>	<u>19</u>
1821	Other intangible assets, net	12,637	-	9,187	-	Equity attributable to owners of the parent (Notes 6(15))					
1840	Deferred tax assets (Note 6(14))	52,746	-	39,314	-	3100	Share Capital	1,765,978	13	1,765,978	13
1975	Net defined benefit asset - non-current (Note 6(13))	11,068	-	9,332	-	3200	Capital surplus	1,134,964	8	837,554	6
1990	Other non-current assets - other	24,378	-	590	-		Retained earnings:				
		<u>11,003,591</u>	<u>78</u>	<u>10,027,394</u>	<u>73</u>	3310	Legal reserve	2,190,190	16	2,040,627	15
						3320	Special reserve	300,475	2	385,290	3
						3350	Unappropriated earnings	6,275,201	45	6,315,336	46
								<u>8,765,866</u>	<u>63</u>	<u>8,741,253</u>	<u>64</u>
						3400	Other equity	(476,503)	(3)	(300,475)	(2)
							Total equity	<u>11,190,305</u>	<u>81</u>	<u>11,044,310</u>	<u>81</u>
Total Assets		\$ 13,867,602	100	13,624,897	100		Total Liabilities and Equity	\$ 13,867,602	100	13,624,897	100

(Please refer to the accompanying notes to the financial statements)

IEI INTEGRATION CORP.
Statements of Comprehensive Income
For the Years Ended December 31, 2025 and 2024
(Expressed in Thousands of NTD, Except for Earnings per share)

		2025		2024	
		Amount	%	Amount	%
4110	Sales revenue	\$ 4,613,147	100	4,438,742	100
4170	Less: Sales returns and allowances	15,079	-	10,645	-
	Net sales revenue (Notes 6(17) & 7)	4,598,068	100	4,428,097	100
5110	Cost of sales (Notes 6(5), 7 & 12)	3,389,153	74	3,090,702	70
	Gross profit	1,208,915	26	1,337,395	30
5910	Unrealized gain (loss) on intercompany sales	(29,297)	(1)	(43,028)	(1)
5920	Realized gain (loss) on intercompany sales	43,028	1	40,922	1
	Net gross profit	1,222,646	26	1,335,289	30
	Operating expenses (Notes 6(4)/(13)/(18), 7 & 12)				
6100	Selling expenses	321,994	7	315,085	7
6200	Administrative expenses	119,856	3	110,074	2
6300	Research and development expenses	378,767	8	347,457	8
6450	Expected credit loss (gain on reversal)	-	-	(22,929)	(1)
	Total operating expenses	820,617	18	749,687	16
	Net operating income	402,029	8	585,602	14
	Non-operating income and expenses (Notes 6(7)/(11)/(12)/(19) & 7)				
7100	Interest income	34,407	1	59,077	1
7010	Other income	52,154	1	51,087	1
7020	Other gains and losses, net	(61,899)	(1)	178,315	4
7050	Finance costs	(418)	-	(140)	-
7060	Share of profit of subsidiaries, associates and joint ventures accounted for using the equity method, net	489,574	11	935,369	21
	Total non-operating income and expenses	513,818	12	1,223,708	27
	Profit (loss) from continuing operations before tax	915,847	20	1,809,310	41
7950	Less: Income tax expense (Note 6(14))	98,362	2	268,640	6
	Profit (loss)	817,485	18	1,540,670	35
8300	Other comprehensive income:				
8310	Items that will not be reclassified subsequently to profit or loss (Notes 6(13)/(15)/(12))				
8311	Remeasurements of defined benefit plans	1,690	-	657	-
8316	Unrealized gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(8,967)	-	(24,398)	(1)
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using the equity method that will not be reclassified subsequently to profit or loss	(85,175)	(2)	(41,877)	(1)
8349	Income tax related to items that will not be reclassified subsequently to profit or loss	(338)	-	(131)	-
		(92,790)	(2)	(65,749)	(2)
8360	Items that may be reclassified subsequently to profit or loss (Notes 6(15)/(20))				
8361	Exchange differences on translation of foreign operations	(77,418)	(2)	136,236	3
8380	Share of other comprehensive income of associates accounted for using the equity method that may be reclassified subsequently to profit or loss	(3,959)	-	17,623	-
8399	Income tax related to items that may be reclassified subsequently to profit or loss	-	-	-	-
	Total items that may be reclassified subsequently to profit or loss	(81,377)	(2)	153,859	3
8300	Other comprehensive income for the year	(174,167)	(4)	88,110	1
	Total comprehensive income	<u>\$ 643,318</u>	<u>14</u>	<u>1,628,780</u>	<u>36</u>
	Earnings (Loss) per share (NT\$)				
	Basic earnings per share (NT\$) (Note 6(18))	<u>\$ 4.63</u>		<u>8.72</u>	
	Diluted earnings per share (NT\$) (Note 6(18))	<u>\$ 4.60</u>		<u>8.66</u>	

(Please refer to the accompanying notes to the financial statements)

IEI INTEGRATION CORP
Statement of Changes in Equity
For the Years ended December 31, 2025 and 2024

(Expressed in thousands of NTD)

Code	Share Capital	Retained earnings					Other equity				
		Ordinary Share Capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income	Total	Total Equity
A1	Balance at January 1, 2024	\$ 1,765,978	845,521	1,902,369	453,579	5,507,775	7,863,723	(435,177)	49,887	(385,290)	10,089,932
D1	Net income for the year	-	-	-	-	1,540,670	1,540,670	-	-	-	1,540,670
D3	Other comprehensive income	-	-	-	-	476	476	153,859	(66,225)	87,634	88,110
D5	Total comprehensive income	-	-	-	-	1,541,146	1,541,146	153,859	(66,225)	87,634	1,628,780
	Appropriation and distribution of retained earnings:										
B1	Legal reserve	-	-	138,258	-	(138,258)	-	-	-	-	-
B5	Cash dividends of ordinary shares	-	-	-	-	(618,092)	(618,092)	-	-	-	(618,092)
B17	Reversal of special reserve	-	-	-	(68,289)	68,289	-	-	-	-	-
	Other changes in capital surplus:										
C7	Changes in equity of associates accounted for using the equity method	-	(7,669)	-	-	-	-	-	-	-	(7,669)
C17	Other changes in capital surplus	-	62	-	-	-	-	-	-	-	62
M3	Disposal of investments accounted for using the equity method	-	(360)	-	-	2,495	2,495	(324)	(2,495)	(2,819)	(684)
M7	Changes in ownership interests in subsidiaries	-	-	-	-	(48,019)	(48,019)	-	-	-	(48,019)
	Balance at December 31, 2024	1,765,978	837,554	2,040,627	385,290	6,315,336	8,741,253	(281,642)	(18,833)	(300,475)	11,044,310
D1	Net income for the year	-	-	-	-	817,485	817,485	-	-	-	817,485
D3	Other comprehensive income	-	-	-	-	1,612	1,612	(81,377)	(94,402)	(175,779)	(174,167)
D5	Total comprehensive income	-	-	-	-	819,097	819,097	(81,377)	(94,402)	(175,779)	643,318
	Appropriation and distribution of retained earnings:										
B1	Legal reserve	-	-	149,563	-	(149,563)	-	-	-	-	-
B5	Cash dividends of ordinary shares	-	-	-	-	(794,690)	(794,690)	-	-	-	(794,690)
B17	Reversal of special reserve	-	-	-	(84,815)	84,815	-	-	-	-	-
	Other changes in capital surplus:										
C7	Changes in equity of associates accounted for using the equity method	-	297,292	-	-	-	-	-	-	-	297,292
C17	Other changes in capital surplus	-	147	-	-	-	-	-	-	-	147
M3	Disposal of investments accounted for using the equity method	-	(29)	-	-	206	206	(43)	(206)	(249)	(72)
Z1	Balance at December 31, 2025	\$ 1,765,978	1,134,964	2,190,190	300,475	6,275,201	8,765,866	(363,062)	(113,441)	(476,503)	11,190,305

(Please refer to the accompanying notes to the financial statements)

IEI INTEGRATION CORP.
Statement of Cash Flows
For the Years ended December 31, 2025 and 2024

(Expressed in thousands of NTD)

		2025	2024
AAAA	Cash flows from operating activities:		
A10000	Profit (loss) from continuing operations before tax	\$ 915,847	1,809,310
A20000	Adjustments:		
A20010	Adjustments to reconcile profit (loss):		
A20100	Depreciation expense	43,122	42,844
A20200	Amortization expense	22,585	20,505
A20300	Expected credit loss (gain on reversal)	-	(22,929)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(6,970)	(8,339)
A20900	Interest expense	418	140
A21200	Interest income	(34,407)	(59,077)
A21300	Dividend income	(1,309)	(2,047)
A22400	Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using the equity method	(489,574)	(935,369)
A22500	Loss (gain) on disposal of property, plant and equipment	(375)	(2,580)
A23200	Gain on disposal of investments accounted for using the equity method	(11,023)	(103,534)
A23700	Inventory write-downs and obsolescence losses	75,993	22,329
A24000	Unrealized (realized) intercompany profit	(13,731)	2,106
A24100	Unrealized foreign exchange loss (gain)	1,306	(5,389)
A29900	Other adjustments to reconcile profit (loss)	(94)	-
A20010	Total adjustments to reconcile profit (loss)	<u>(414,059)</u>	<u>(1,051,340)</u>
A30000	Changes in operating assets and liabilities:		
A31115	Decrease (increase) in financial assets at fair value through profit or loss	276,577	(31,010)
A31150	Decrease (increase) in accounts receivable	81,743	(233,604)
A31160	Decrease (increase) in accounts receivable from related parties	32,912	24,856
A31190	Decrease (increase) in other receivables from related parties	5,541	5,496
A31200	Decrease (increase) in inventories	(682,534)	(86,781)
A31240	Decrease (increase) in other current assets	(26,392)	(28,412)
A31990	Decrease (increase) in other operating assets	(46)	(97)
A32000	Changes in operating liabilities:		
A32125	Decrease in contract liabilities	23,893	36,686
A32150	Increase (decrease) in accounts payable	228,615	(111,728)
A32160	Increase (decrease) in accounts payable to related parties	(90,243)	110,722
A32180	Increase (decrease) in other payables	7,197	(23,469)
A32190	Increase (decrease) in other payables to related parties	(14,511)	11,184
A32230	Increase (decrease) in other current liabilities	4,287	(10,768)
A30000	Total changes in operating assets and liabilities	<u>(152,961)</u>	<u>(336,925)</u>
A20000	Total adjustments	<u>(567,020)</u>	<u>(1,388,265)</u>
A33000	Cash inflow (outflow) generated from operations	348,827	421,045
A33100	Interest received	38,084	61,276
A33200	Dividends received	400,609	395,786
A33300	Interest paid	(418)	(140)
A33500	Income taxes refund (paid)	(165,039)	(283,879)
AAAA	Net cash flows from operating activities	<u>622,063</u>	<u>594,088</u>

IEI INTEGRATION CORP.
Statement of Cash Flows (continued)
For the Years ended December 31, 2025 and 2024

(Expressed in thousands of NTD)

		2025	2024
BBBB	Cash flows from investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	-	(15,000)
B01800	Acquisition of investments accounted for using the equity method	-	(78,689)
B01900	Disposal of investments accounted for using the equity method	16,690	146,300
B02700	Acquisition of property, plant, and equipment	(756,812)	(18,465)
B02800	Proceeds from disposal of property, plant and equipment	-	3,656
B04500	Acquisition of intangible assets	(26,035)	(15,167)
B06600	Decrease (increase) in other financial assets	365,520	(139,636)
B06700	Decrease (increase) in other non-current assets	(23,788)	(395)
BBBB	Net cash flows from (used in) investing activities	<u>(424,425)</u>	<u>(117,396)</u>
CCCC	Cash flows from financing activities		
C04020	Payments of lease liabilities	(7,301)	(6,871)
C04500	Cash dividends paid	(794,690)	(618,092)
C09900	Other financing activities	147	62
CCCC	Cash flows from (used in) financing activities	<u>(801,844)</u>	<u>(624,901)</u>
EEEE	Net increase (decrease) in cash and cash equivalents	(604,206)	(148,209)
E00100	Cash and cash equivalents at beginning of period	899,393	1,047,602
E00200	Cash and cash equivalents at end of period	<u>\$ 295,187</u>	<u>899,393</u>

(Please refer to the accompanying notes to the financial statements)

IEI Integration Corp.
2025 Profit Distribution Table

Unit: NT\$

Item	Amount
Beginning unappropriated retained earnings	\$ 5,455,899,749
Add: Net profit after tax	817,485,047
Add: Actuarial gains and losses adjusted into retained earnings	1,351,700
Add: The recognition of actuarial gains and losses of Associates accounted for Using Equity Method	260,075
Add: Disposal of investments on adjustment retained earnings accounted for using the equity method	205,217
Less: Legal reserve	(81,930,204)
Add: Reversal of special reserve	(176,028,312)
Total distributable earnings	6,017,243,272
Distribution:	
Cash dividend of common stock (NT\$3.5 per share)	(618,092,265)
Ending unappropriated retained earnings	\$ 5,399,151,007

Chairman:
Meiji Chang

General Manager:
Jordan Jiang

Account Officer:
Iris Wei