

# IEI Integration Corp.

(Stock Code : 3022)

## 1H23 Earnings Conference

*Aug 24, 2023*



# Disclaimer

- IEI Integration's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

# IEI Group Companies



## IEI Integration Corp.

Industrial Integrated IoT Solution Provider

*Founded in 1997  
Taidex 3022*

## QNAP Systems, Inc.

Leading Edge Computing Storage Provider

*Founded in 2004*



Armorlink SH Corp.

## Armorlink SH Corp.

Unique Electronic Manufacturing Service

*Founded in 2002*



## BriteMED Technology Inc.

Intelligent Medical System Provider

*Founded in 2009*



## XINGWEI COMPUTER CO., LTD.

Professional Chassis Manufacturer

*Founded in 2002*



XINGWEI Computer CO.,LTD



**R&D**  
800+



**Sales & Marketing**  
400+



**Manufacturing**  
1,000+



**Admin & Others**  
700+



# Income Statement (Consolidated)

Amount: NT\$ Thousand

	2023 Q2	2022 Q2	2023 1H	2022 1H	QoQ	YoY
Net Sales	1,913,890	1,649,586	4,067,564	3,205,659	16%	27%
COGS	1,225,799	1,045,505	2,663,623	2,076,919	17%	28%
Gross profit	688,091	604,081	1,403,941	1,128,740	14%	24%
Gross margin	36%	37%	35%	35%		
Operating expenses	375,823	342,616	776,346	663,302	10%	17%
Net operating income	312,268	261,465	627,595	465,438	19%	35%
Operating margin	16%	16%	16%	14%		
Non-operating income & expenses	225,248	126,418	373,259	258,049	78%	45%
Net income	344,764	330,394	723,441	575,388	4%	26%
EPS ( NT\$)	1.95	1.87	4.10	3.26		

# Balance Sheet (Consolidated)

Amount: NT\$ Thousand

	2023/6/30	2022/12/31	2022/6/30
Current assets	9,761,568	9,178,836	7,983,774
Non-current assets	4,209,505	4,194,745	4,768,551
<b>Total assets</b>	<b>13,971,073</b>	<b>13,373,581</b>	<b>12,752,325</b>
Current liabilities	3,515,351	3,152,699	3,610,963
Non-current liabilities	1,017,531	988,584	931,915
<b>Total liabilities</b>	<b>4,532,882</b>	<b>4,141,283</b>	<b>4,542,878</b>
Capital stock	1,765,978	1,765,978	1,765,978
Additional paid-in capital	820,433	820,437	820,465
Retained earnings	7,204,596	7,099,247	6,184,252
Other equity interest	(352,816)	(453,579)	(561,629)
Non-controlling interests	-	215	381
<b>Total equity</b>	<b>9,438,191</b>	<b>9,232,298</b>	<b>8,209,447</b>

# Financial Highlights (Consolidated)

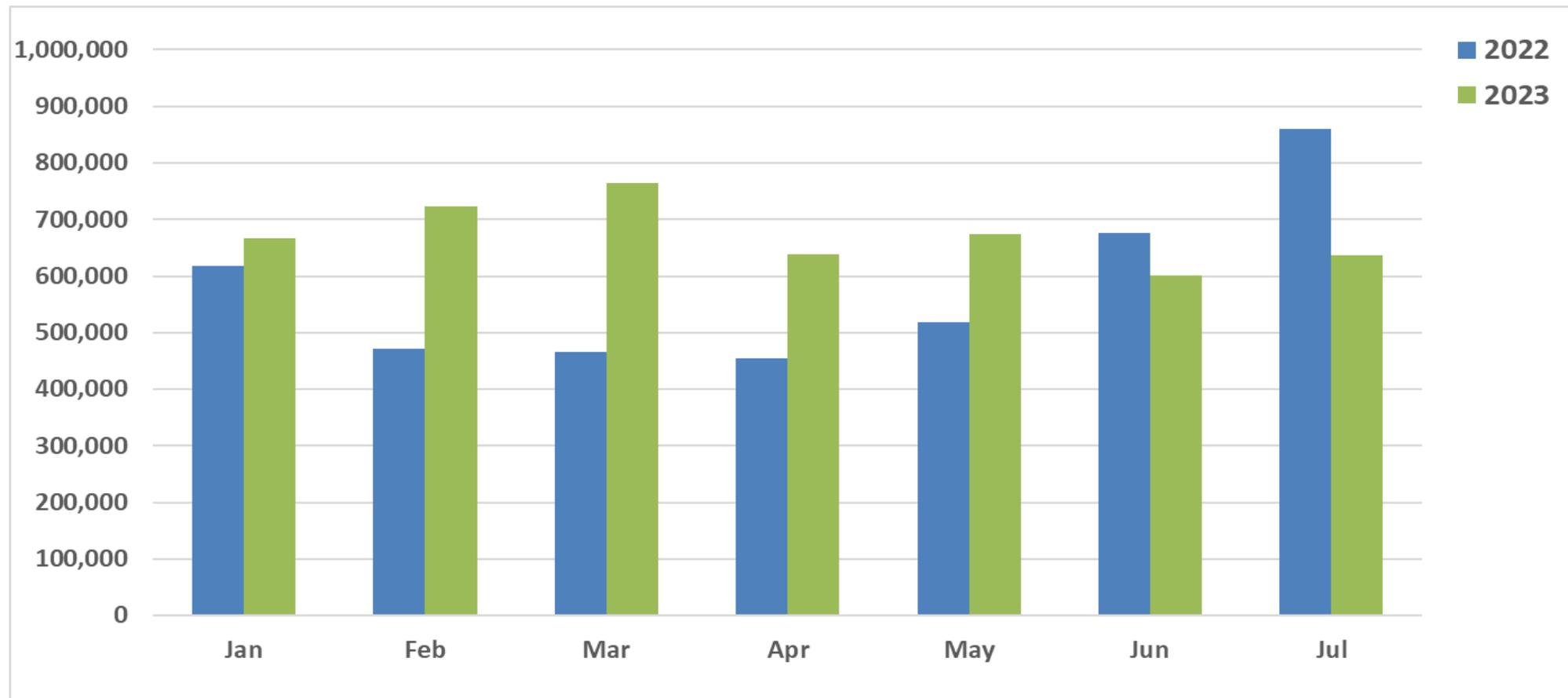
Amount: NT\$ Thousand ; day

	2023/6/30	2022/12/31	2022/6/30
Cash and Cash equivalents			
Current financial assets at fair value through profit or loss	6,544,282	5,995,650	4,942,616
Other financial assets			
Accounts Receivable	1,106,789	991,862	1,249,572
Inventory	1,339,700	1,798,197	2,220,454
Property, plant and equipment	1,284,199	1,312,659	1,193,293
	2023 1H	FY 2022	2022 1H
Days of Sales Outstanding	47	46	64
Days on Hand	108	120	165
Return on Equity	7.75%	17.27%	7.08%

# Monthly Revenue (Consolidated)

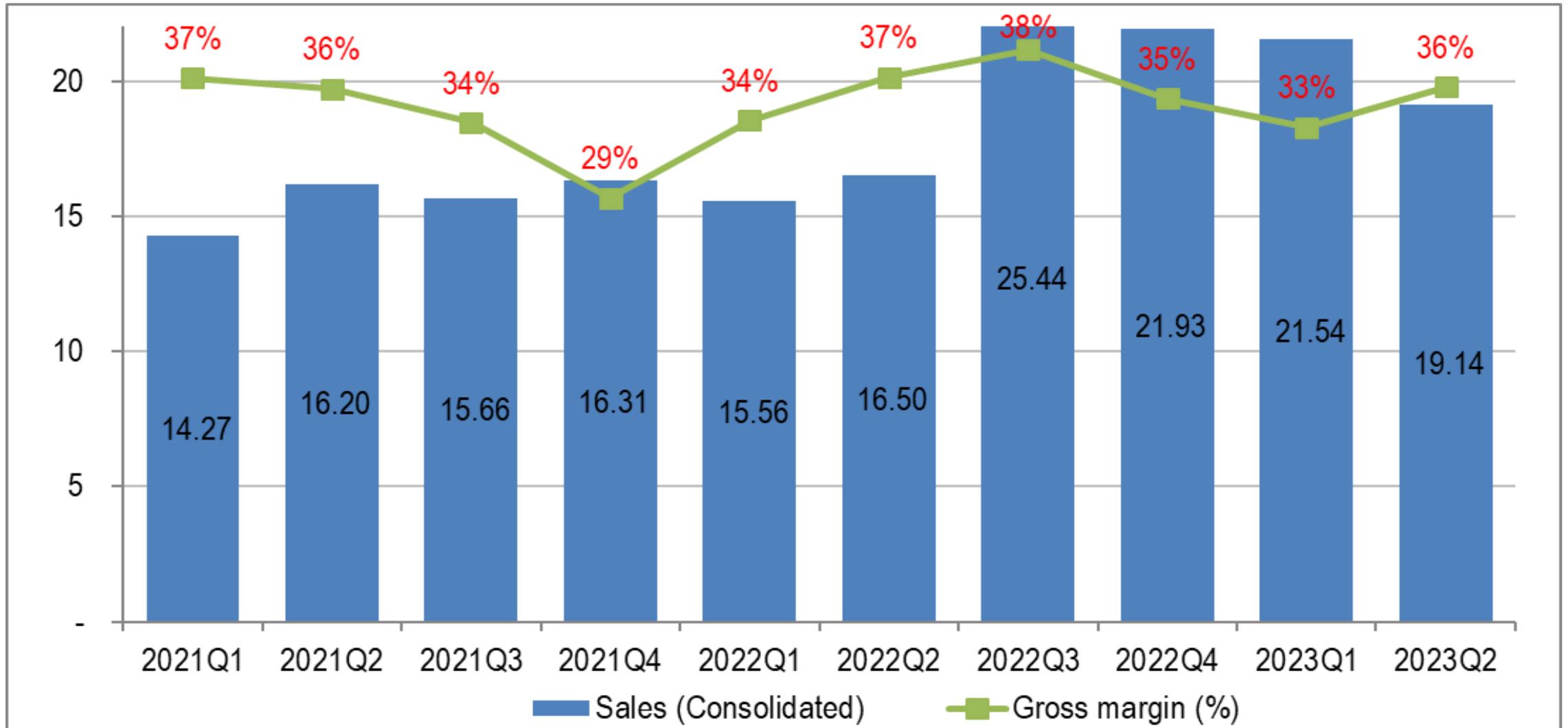
Amount: NT\$ Thousand

	Jan	Feb	Mar	1Q	Apr	May	Jun	2Q	Jul	YTD
2023	666,814	722,839	764,021	2,153,674	638,988	674,170	600,732	1,913,890	636,666	4,704,230
2022	618,164	471,425	466,483	1,556,073	454,487	518,773	676,327	1,649,586	859,297	4,064,956
YoY	8%	53%	64%	38%	41%	30%	-11%	16%	-26%	16%



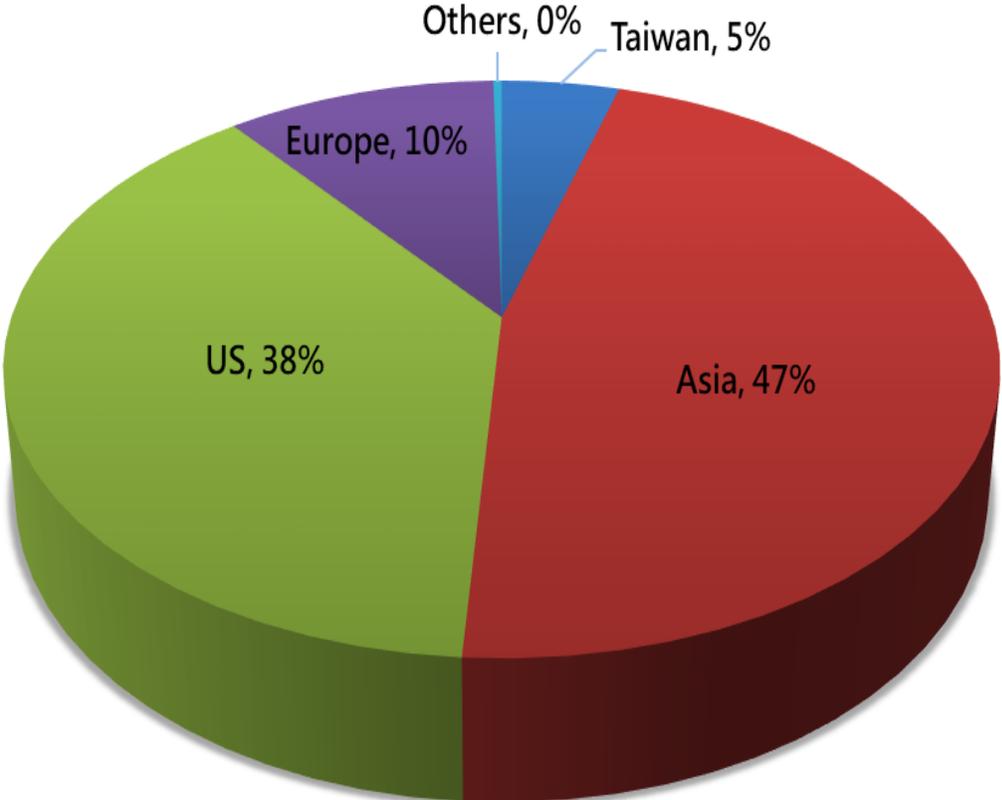
# Quarterly Revenue & Gross Margin

Amount: NT\$ 100 million

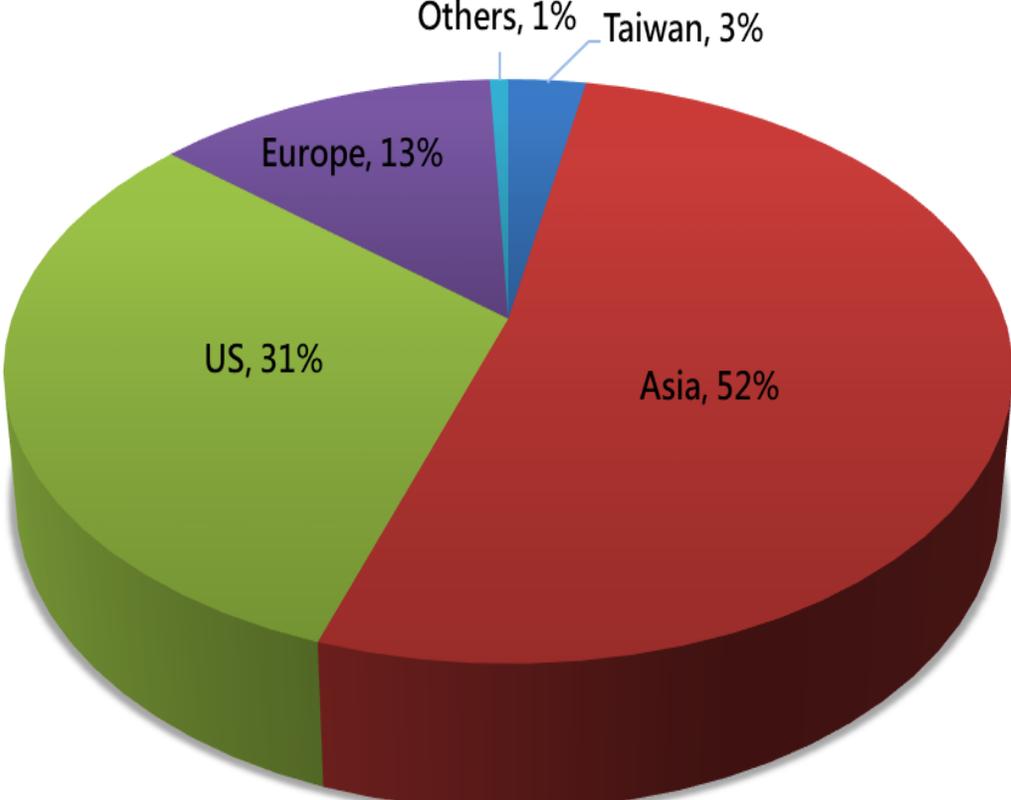


# Revenue by Region

## 20231H

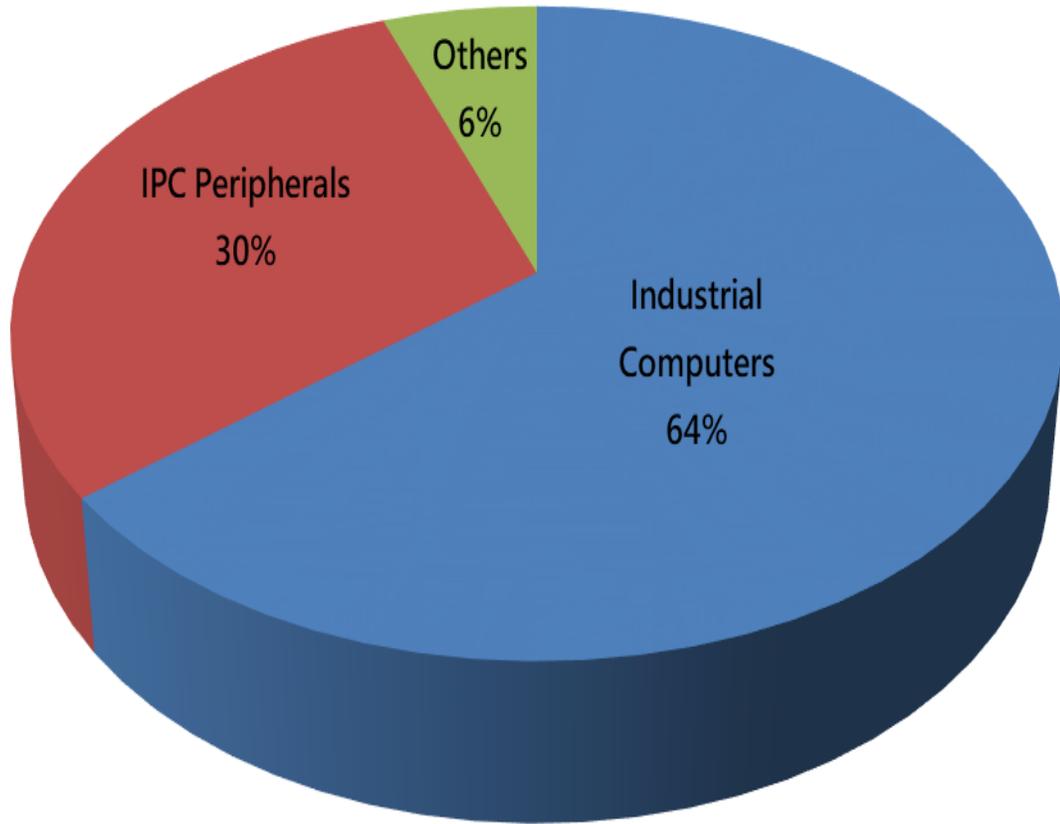


## 20221H

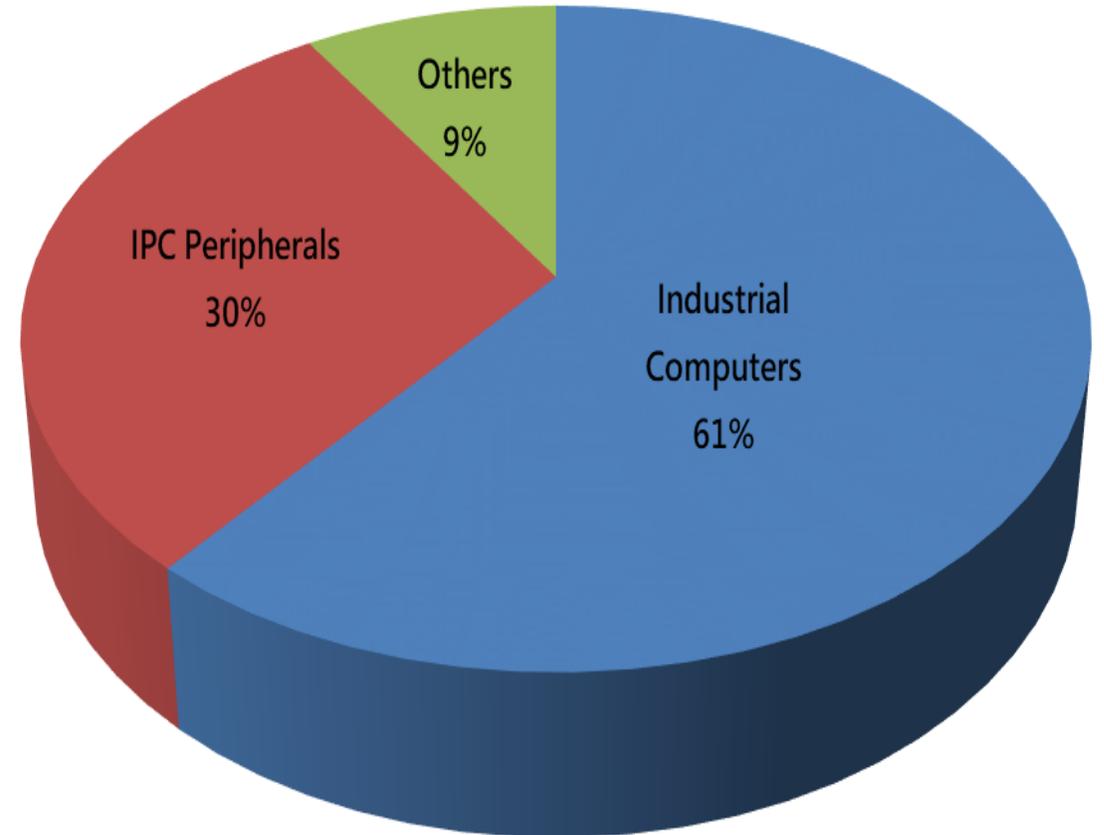


# Revenue by Product Lines

20231H



20221H



# ESG Integrated in Company Strategy

*Moving towards the path of ESG sustainable business*



## E nvironmental

IEI has compiled a comprehensive record of greenhouse gas emissions as part of our efforts to bolster climate risk management. Simultaneously, our buildings have embraced LED lighting solutions to foster an energy-sustainable environment. Furthermore, we have initiated the integration of environmentally friendly materials during the initial design stages of our development processes.



## S ocial

We actively encourage our employees to engage in volunteer activities aimed at assisting vulnerable groups. Concurrently, we steadfastly support the training and education of our workforce. Through the provision of annual medical check-ups and a range of wellness programs, we consistently prioritize the health and well-being of our employees. Additionally, we uphold equitable labor practices and strictly prohibit the utilization of child labor in both supply chains and operations.



## G overnance

We have established a comprehensive ESG committee and formally declared our unwavering dedication to ESG principles. We are firmly committed to transparently sharing our annual and quarterly reports, as well as our financial records, with external stakeholders.





Thanks for your attention

**iEi**® **Integration Corp.**

*Create the Intelligent Life, Beyond Your Imagination*